



ELGI BY-LAWS

1 THE FISCAL YEAR

The fiscal year of the ELGI shall begin on the first of January and terminate with the close of business on 31st December of each calendar year.

2 MEMBERSHIP CATEGORIES

Member

All companies (not only grease related) where their organisations, or part of the same, is intended as a profit making enterprise.

Producers &/or Marketers

Members that manufacture &/or market lubricating greases.

Suppliers

Suppliers are members that produce &/or market raw materials, additives, packaging and equipment used in manufacturing of lubricating greases.

Consumers

Consumers are members that are using lubricating greases.

Institutes

Institutes are members that are engaged in technical or scientific research, testing, education, legislation or information concerning lubricating greases. The purpose of the academic group is to offer concession that the fees are maintained at a minimum for this group of members, such as individuals, academic research or other non-profit institutions.

Individuals

Individuals are people neither representing nor working in a member company or institution, but engaged or interested in one way or another in the purpose of the ELGI.

Company Research Organisations

Industrial research organisations independently registered as a company.

3 BOARD OF DIRECTORS

The Board of Directors as elected by the General Meeting will fill the positions according to the Constitution in a manner they think fit.

Those eligible to be represented on the ELGI Board should be domiciled in Europe

CHAIRMAN

The Chairman shall call and preside at all the meetings of the ELGI. He is responsible for the overall running of the Institute and shall report on the activities of the Institute to the Annual General Meeting.

VICE-CHAIRMAN

The Vice-Chairman shall in the absence of the Chairman, perform the duties of the Chairman and shall perform such other duties as may be assigned to him by the Board of Directors.

THE SECRETARY

The Secretary shall cause to be recorded in the minute book of the ELGI all votes taken and minutes of all proceedings of the Institute. He shall see that all books, records and papers of the ELGI are kept and made available for inspection at the Headquarters of the ELGI.

THE TREASURER

The Treasurer shall receive and receipt for all monies collected by the ELGI, have custody of its funds and Securities, and shall disburse funds as required providing the budget of the fiscal year is complied with.

The Treasurer shall maintain accurate records of all monies received and of all payments made. The resulting accounts shall be subject to audit and presented to the ELGI membership at the Annual General Meeting.

Interim accounts shall be presented at each regular meeting of the Board of Directors and at other times as often as the Board of Directors may require.

The Treasurer shall prepare a budget covering the estimated operating cost of the ELGI for the next fiscal year.

The budget shall be submitted to the Board of Directors for ratification by a majority vote.

The budget may be modified at any subsequent meeting of the Board.

THE DIRECTORS

The Directors will perform tasks, as determined by the Board of Directors.

4 BOARD MEETINGS

Board meetings shall be held at least twice a year, with a minimum of 4 members.

On all voting that takes place at Board meetings, a majority vote is required.

In any case of equality of votes, the Chairperson shall have a casting vote.

Voting procedure for individuals should be by secret ballot

5 WORKING GROUPS

Working Groups can be established at all times, either by the initiative of the Board or by the initiative of ELGI members, with the approval of the Board.

Reports about the activities of these Working Groups must be sent regularly to the Board. Copies of the minutes of any meeting shall be sent to the Office Secretary of the ELGI.

6 ELGI - NLGI CO-OPERATION

The aim of the ELGI is to co-operate at all times as close as possible with the NLGI and to participate in a future international organisation of Lubricating Grease Institutes.

7 SUBSCRIPTIONS

The subscription fee for the following year will be proposed at the AGM.

8 NEW MEMBER INCENTIVES

The board reserve implicit authority to adjust all fees payable by a new member to the ELGI for a period of one year. This would apply to any fee due in the calendar year from original acceptance by the new member.

9 OTHER INCOME

The board reserve implicit authority to adjust all other income payable to the ELGI, such as:

Advertisement fee in the Eurogrease

Subscription fees for the Eurogrease

Attendance fees for the AGM

The authority is granted to the board to cover costs of the arrangement, production etc. of the same.

10 APPOINTMENT OF A GREASE SPECIALIST

“Covered in the Constitution”

This was stated in the 1993 AGM in Porto. The ELGI intends to grow to such a size to support the employment of a grease expert. The timing, selection and duties of this position will be decided by the board.

11 POWERS OF THE BOARD

The Board shall have and exercise any and all powers deemed necessary in the control and management of the property and affairs of the Institute. “Covered by the Constitution”

AMSTERDAM, 10th MAY 1989

BUDAPEST, 10th MAY 1994

OSLO, 12th JANUARY 1999 (*updated*)

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